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Notes for Introduction to Business Statistics Sarah Thandi Dippenaar University of Vienna version: 20 May 2013 These notes are work in progress. I would be very grateful for comments and identification of errors. Please send these to me at: sarah.dippenaar@univie.ac.at 1

Notes for Introduction to Business Statistics

1.6 Importance of Statistics in Business 1.7 Limitations of statistics 1.8 Summary 1.9 Self-Test Questions 1.10 Suggested Readings 1.1 INTRODUCTION For a layman, "Statistics"™ means numerical

information expressed in quantitative terms. This information may relate to objects, subjects, activities, phenomena, or regions of space.

AN INTRODUCTION TO BUSINESS STATISTICS

Norean is coauthor of the recent text, *A Casebook for Business Statistics: Laboratories for Decision Making*, and has authored over 30 articles-primarily in the areas of statistics education and women in science.

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