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Economics - Unit 1 Economics Fundamentals - Quizlet

economics. Menger's pathbreaking Grundsätze der Volkswirtschaftslehre (Principles of economics), published in 1871, not only introduced the concept of marginal analysis, it presented a radically new approach to economic analysis, an approach that still forms the core of the Austrian theory of value and price.

Principles of Economics - Mises Institute

Economics, therefore, is a social science, which examines people behaving according to their self-interests. The definition set out at the turn of the twentieth century by Alfred Marshall, author of "The Principles of Economics", reflects the complexity underlying economics: "Thus it is on one side the study of wealth; and on the other, and

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